

Minutes of the Admin and Finance Sub-Committee meeting held on 11th December 2014 at Escrick Village Hall

Present: Cllr S Cunningham
Cllr M Luscombe
Cllr E Casling

1. To receive apologies for absence

Cllr J Goode

This item was accidentally omitted from the agenda.

2. To Discuss the Precept for 2015

The sub-committee discussed the budget and precept for 2015 and proposed that the precept be raised to £14000. The sub-committee reduced certain items but the main increase was an item that was added in respect of the street lighting loan. The details of the budget (2014 and 2015) can be seen below.

	2014			2015	
	<i>Budget</i>	<i>Actual to 31/12/2014</i>	<i>Unbudgeted Expenditure</i>	<i>Budget</i>	<i>Variance between 2014 and 2015</i>
INCOME					
Precept	£ 13,000.00	£ 13,000.00		£ 14,000.00	£ 1,000.00
Bank Interest	£ -				
VAT Reclaim	£ -	£ 1,691.18			
Other	£ -				
	£ 13,000.00	£ 14,691.18		£ 14,000.00	£ 1,000.00
Budget and outturn 2014-2015					
EXPENDITURE					
Governance					
Insurance	£ 1,100.00	£ 1,264.44		£ 1,264.44	£ 164.44
Rents/Right of Way Charge	£ 45.00	£ 45.00		£ 45.00	£ -
Internal Audit Fee	£ 120.00	£ 67.40		£ 80.00	-£ 40.00
External Audit Fee	£ 120.00	£ 1,745.00	£ 1,625.00	£ 120.00	£ -
Subscriptions	£ 300.00	£ 275.00		£ 300.00	£ -
	£ 1,685.00	£ 3,396.84	£ 1,625.00	£ 1,809.44	£ 124.44
Administration					
Clerk Salary	£ 3,000.00	£ 1,766.52		£ 2,250.00	-£ 750.00
Equipment	£ 500.00	£ -		£ 250.00	-£ 250.00
Broadband Expenses	£ 96.00	£ -			-£ 96.00
Postage Expenses	£ 30.00	£ -		£ 30.00	£ -
Stationery/Printing	£ 100.00	£ 238.39		£ 200.00	£ 100.00
Room Hire	£ 100.00	£ 100.00		£ 100.00	£ -
	£ 3,826.00	£ 2,104.91	£ -	£ 2,830.00	-£ 996.00
Maintenance					
Grass Cutting	£ 2,000.00	£ 1,760.00		£ 2,000.00	£ -
Lighting - Electricity	£ 2,000.00	£ 2,149.77	£ 149.77	£ 2,200.00	£ 200.00

Approved as a correct record 05/01/2015

Lighting - Maintenance	£	1,500.00	£	1,653.80	£	153.80	£	1,500.00	£	-
Lighting - Loan repayment							£	3,000.00	£	3,000.00
	£	5,500.00	£	5,563.57	£	303.57	£	8,700.00	£	3,200.00
Miscellaneous										
Other Expenditure	£	500.00	£	98.92			£	500.00	£	-
General Maintenance			£	-						
Training	£	150.00	£	-			£	150.00	£	-
			£	-						
	£	650.00	£	98.92	£	-	£	650.00	£	-
Grants & Donations										
	£	-								
	£	-								
	£	-	£	-	£	-	£	-	£	-
Total Expenditure										
	£	11,661.00	£	11,164.24	£	1,928.57	£	13,989.44	£	2,328.44
Surplus/Deficit	£	1,339.00	£	3,526.94			£	10.56		
Contingency Fund	£	2,500.00	£	-			£	2,500.00	£	-